

Faith CDC Partners

To Prevent Foreclosure & Eviction

Homes Saved by Faith



What is Homes Saved by Faith?

HSBF is an amalgam of faith-based, community, private and public entities and organizations, coordinated by Faith CDC, that have joined together to stem the tide of foreclosures that have swept our country. Disregarding denominational, ethnic, cultural and religious differences, these groups have formed a uniform front as 'first responders' in the battle against this challenging epidemic. This initiative is designed to encourage leaders of all faiths to join the common cause of intervention and prevention of foreclosures nationwide.

Program Goals

Homes Saved by Faith has four important and necessary measurable results:

1. **To provide** functional base of understanding for faith-based and community-based organizations to serve as 'trusted intermediaries', facilitating outreach and intervention for homeowners who are in delinquency and those interested in credit rebuilding and homeownership.
2. **To design** efficient triage mechanisms, insuring expedient handoff between outreach intermediaries and training and intervention counseling service providers.
3. **To facilitate** Financial Institution alternatives to foreclosure through developing preventive self-help mechanisms, trusted alternative intervention agencies, and relieving the counseling burden often borne by lenders through sharing this load with trained Counseling agencies and Counselors.
4. **To develop** regional relationships and programs that are both applicable to the local marketplace and replicable to be linked in a national initiative.

Program Logic

From the White House to municipal leaders, there has long been a wide recognition of the potential for Faith-Based and non-profit organizations to make significant contributions to their communities. While examples of programmatic and economic development success do exist, the untapped potential in our communities is due to lack of working relationships between these organizations and other institutional providers of related services and products.



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Historical significance, longevity, political and social influence and significant human and fiscal resource are just a few reasons that Faith-Based organizations are in the right position to serve as change agents within their communities. Collaborations established in this program will help facilitate future partnerships in affordable housing, economic development, social service programs and opportunities.

Program Premise

- Mortgage delinquency and foreclosure demands a coordinated response from those organizations and agencies that are charged to 'minister' to the communities wherein this epidemic thrives.
- Simultaneously, the opportunity for Homeownership is extremely high and must be presented as such.
- Faith-Based organizations can effectively intervene and positively impact situations of mortgage delinquency and foreclosure, while also providing access to pools of new homebuyers and persons needing refinance.
- By forming functional working relationships between the Faith-Based entities and organizations that provide certified housing counseling, intervention by identifying and servicing potential homebuyers and those in need of loss mitigation services will be much more efficient.

How Does Homes Saved by Faith Reach the Program Goals?

Program information is provided to people in need of the services that it provides by offering free workshops in the communities hardest hit by this epidemic. There are three different subjects covered by the program:

1. The Foreclosure Intervention and Prevention Workshop is designed to help victims of mortgage delinquency overcome foreclosure.
2. The Restoration workshop teaches about credit repair, credit rebuilding and financial planning.
3. The Reward Workshop gives information about preparing for home ownership.

Homes Saved by Faith benefits the communities where victims of mortgage delinquency and foreclosures reside by partnering with Certified Counseling Agencies utilizing web-based training tools providing comprehensive access to affordable on-line training.



PROGRAM EFFICACY TO DATE:

**In Connecticut – 1,000+ Homes Saved
Nationally – 100,000+ Families Served**

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